

The Vidya Lakshmi Education Loan is a government-backed loan scheme that provides financial assistance to students pursuing higher education. To register, follow these steps:

Eligibility Criteria

Before registering, ensure you meet the eligibility criteria:

1. **Indian nationality:** You must be an Indian citizen.
2. **Age:** You must be between 18 and 35 years old (for some schemes, the upper age limit may be relaxed).
3. **Academic qualifications:** You must have secured admission to a recognized institution in India or abroad.
4. **Family income:** Your family's annual income should not exceed ₹25 lakhs (for some schemes, the income limit may vary).

Registration Process

To register for the Vidya Lakshmi Education Loan, follow these steps:

1. **Visit the official website:** Go to (link unavailable).
2. **Click on "Register":** On the homepage, click on the "Register" button.
3. **Fill in the registration form:** Provide your personal, academic, and contact details.
4. **Create a login ID and password:** Choose a unique login ID and password.
5. **Verify your email ID and mobile number:** You will receive a verification email and SMS. Click on the verification link and enter the OTP sent to your mobile number.
6. **Login to your account:** Use your login ID and password to access your account.
7. **Apply for the loan:** Fill in the loan application form, providing details about your academic program, institution, and financial requirements.
8. **Upload required documents:** Submit scanned copies of your identification proof, academic certificates, income proof, and other required documents.
9. **Submit the application:** Review and submit your loan application.

Required Documents

Keep the following documents ready:

1. **Identification proof:** Aadhaar card, PAN card, or driving license.
2. **Academic certificates:** Mark sheets, degree certificates, or admission letters.
3. **Income proof:** Salary slips, income tax returns, or Form 16.
4. **Address proof:** Ration card, electricity bill, or telephone bill.

Contact Information

For any queries or assistance, you can:

1. **Call the helpline:** 1800 103 5281 (toll-free).
2. **Email:** mailto: vidyalakshmi@nsdl.co.in
3. **Visit the NSDL website:** (link unavailable).

Remember to carefully review the terms and conditions, interest rates, and repayment terms before applying for the loan.

The Vidya Lakshmi Education Loan is a government-backed loan scheme that provides financial assistance to students pursuing higher education. To apply for the loan, you'll need to submit the following documents:

Student Documents

1. **Admission Letter:** A confirmed admission letter from the educational institution.

2. **Mark Sheets:** Copies of your academic mark sheets (10th, 12th, graduation, etc.).
3. **Identity Proof:** A valid identity proof (Aadhaar card, PAN card, driving license, etc.).
4. **Residence Proof:** A valid residence proof (Aadhaar card, utility bills, etc.).

Co-Applicant Documents (Parent/Guardian)

1. **Identity Proof:** A valid identity proof (Aadhaar card, PAN card, driving license, etc.).
2. **Income Proof:** Income proof (salary slips, Form 16, income tax returns, etc.).
3. **Residence Proof:** A valid residence proof (Aadhaar card, utility bills, etc.).

Additional Documents

1. **Course Details:** A detailed breakup of the course fees.
2. **Institutional Certificate:** A certificate from the educational institution confirming your admission and course details.
3. **Expenses Statement:** A statement of expenses, including tuition fees, hostel fees, etc.

Please note that the required documents may vary depending on the lender and the specific loan scheme. It's always best to check with the lender or the Vidya Lakshmi portal for the most up-to-date and accurate information.

Eligibility

- Education Loans taken under IBA Model Education Loan Scheme.
- Students having parental income up to Rs. 4.5 lakhs per annum.
- Students enrolled in professional/ technical courses only from NAAC accredited institutions or professional/ technical programmes accredited by NBA or Institutions of National Importance or Central Funded Technical Institutions (CFTIs). Those Professional Institutions/programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body viz, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc.
- Admissible only for once either for UG, PG- Also admissible for integrated courses (graduate + post graduate).

Interest Subsidy under this Scheme shall not be available to those students who discontinue their course midstream, or who are expelled from the Institution on disciplinary or academic grounds. However, the interest subsidy would be available only if discontinuation is due to medical grounds for which necessary documentation to the satisfaction of the Head of educational institution needs to be provided.

What do I get?

1. Moratorium Period

Under the Scheme, the interest payable on the Educational Loan for the moratorium period i.e., Course Period plus one year as will be borne by the Government of India. After the period of moratorium, the interest on the outstanding loan amount shall be paid by the student, in accordance with the provisions of the existing Model Educational Loan Scheme of Banks and as may be amended from time to time.

2. Interest Concession

Under the IBA Scheme, 1% interest concession is provided for the loanees if the interest is serviced during the period when repayment holiday is specified for interest/repayment under the scheme. This 1% interest concession would be extended under the Central Scheme of Interest Subsidy, provided the Government of India disburses interest subsidy claims to the Banks on half-yearly or yearly basis.

For More details please contact respective bank or click on the CSIS link below
<https://www.vidyalakshmi.co.in/Students/resources/SubsidyScheme.html>

Save
Next
Previous
Clear

Central Sector Scheme for Interest Subsidy Eligibility Check - Benefits due to CSIS and eligibility criteria ?
 Please fill in below data for CSIS eligibility.

Are you pursuing Higher Studies in India?*	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
Is your Parental Income up to Rs. 4,50,000/- per annum? <i>(If Yes, then please enter income.)</i>	<input type="radio"/> Yes	<input type="radio"/> No	<input style="width: 100%;" type="text" value="Income"/>
Have you taken admission for a Professional/Technical Course in NBA/NAAC accredited program/courses/Institute of National Importance/institutes which have approval of respective regulatory body. <i>(If Yes, then please click for institute details.)</i>	<input type="radio"/> Yes	<input type="radio"/> No	

Eligibility

Mark sheet*	Choose file No file chosen Please attach copy of Mark sheet.	Upload
Proof Of Admission to the course	Choose file No file chosen	Upload
Proof of Income	Choose file No file chosen	Upload
Schedule Of Expenses for the course, as given by institution	Choose file No file chosen	Upload
Form16 (latest)	Choose file No file chosen	Upload
ITAO / IT Return (latest)	Choose file No file chosen	Upload
Copy of land records	Choose file No file chosen	Upload
Undertaking letter in the absence of PAN & Aadhaar	Choose file No file chosen	Upload
Applicant Photo	Choose file No file chosen	Upload
Parent Photo	Choose file No file chosen	Upload
Co-obligant / Guarantor Photo	Choose file No file chosen	Upload

I / We have attached above uploaded documents:

I / We declare that all the particulars and information given in the application form are true, correct and complete and binding on me / us. Further, the above particulars shall form the basis of any loan the particular Bank may decide to sanction to me / us. The loan amount will be used for the purpose for which it is granted. I / We agree to the website (click wrap) agreement terms & conditions.

Upload Documents

File Upload Instructions:

- Only .jpeg, .png, .pdf, .tiff files are allowed.
- Total size of all documents is 2 MB.

File Size 2 MB

■ Uploaded File Size
■ Remaining File Size

Mark sheet*	Choose file No file chosen Please attach copy of Mark sheet.	Upload
Proof Of Admission to the course	Choose file No file chosen	Upload
Proof of Income	Choose file No file chosen	Upload
Schedule Of Expenses for the course, as given by institution	Choose file No file chosen	Upload
Form16 (latest)	Choose file No file chosen	Upload
ITAO / IT Return (latest)	Choose file No file chosen	Upload
Copy of land records	Choose file No file chosen	Upload
Undertaking letter in the absence of PAN & Aadhaar	Choose file No file chosen	Upload